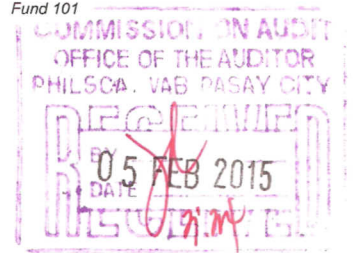


Philippine State College of Aeronautics
Detailed Statement of Income and Expenses
For the Year Ended December 31, 2014

Fund 101



Income:

Other Business Income	P	111.68
Subsidy from National Government (Note 8)		82,358,047.58
Total Income		<hr/>

P 82,358,159.26

Less: Expenses:

Salaries & Wages - Regular	38,140,779.98
Personnel Economic Relief Allowance (PERA)	3,193,614.90
Representation Allowance	162,000.00
Transportation Allowance	60,000.00
Clothing/Uniform Allowance	670,000.00
Subsistence Allowance	18,960.00
Laundry Allowance	3,450.00
Productivity Incentive Allowance	2,110,000.00
Honoraria	2,713,109.22
Year End Bonus	3,179,732.00
Cash Gift	665,000.00
Retirement & Life Insurance Premiums	4,582,461.01
PAG-IBIG Contributions	159,800.00
PhilHEALTH Contributions	444,462.50
ECI Premiums	161,552.95
Terminal Leave Benefits	223,596.90
Other Personnel Benefits	1,757,040.88
Traveling Expenses - Local	1,574,324.59
Training Expenses	478,413.57
Scholarship Grants/Expenses	716,000.00
Office Supplies Expenses	1,398,566.50
Accountable Forms Expenses	7,600.00
Drugs & Medicines Expenses	1,241.50
Medical , Dental & Laboratory Supplies Expenses	2,263.50
Fuel, Oil & Lubricants Expenses	153,070.55
Textbooks & Instructional Materials Expenses	1,240.00
Other Supplies & Materials Expenses	732,923.03
Water Expenses	2,642,907.12
Electricity Expenses	5,444,719.41
Postage & Courier Services	1,848.75
Telephone Expenses	118,999.97
Internet Expenses	136,685.89
Legal Services	150.00
Other Professional Services	1,598,236.17
Security Services	60,505.00
Other General Services	58,469.75
Advertising Expenses	9,576.00
Printing & Publication Expenses	51,280.99
Representation Expenses	941,244.37
Rent/Lease Expenses	683,960.00
Membership Dues & Contributions to Organizations	20,000.00
Extraordinary & Miscellaneous Expenses	61,373.19
Repairs & Maintenance - Buildings & Other Structures	109,204.25

Philippine State College of Aeronautics
Detailed Statement of Income and Expenses
For the Year Ended December 31, 2014

<i>Continuation</i>	Repairs & Maintenance - Transportation Equipment	72,210.00	
	Repairs & Maintenance - Furniture & Fixtures	62,896.60	
	Taxes, Duties & Licenses	36,325.24	
	Fidelity Bond Premiums	165,750.00	
	Insurance Expenses	2,998,423.06	
	Other Maintenance & Operating Expenses	15,049.00	
	Total Expenses	<u>78,601,018.34</u>	P <u>78,601,018.34</u>
	Excess of Income Over Expenses		P <u><u>3,757,140.92</u></u>